Move LA

- Built the Business, Labor, Environmental coalition that championed Measure R in Los Angeles County, approved by 67.8% of voters in November, 2008
- Measure R provided for a ½ cent sales tax increase which will raise $40 billion for LA County transportation over 30 years.
- Including a major subway and 9 light rail projects, significant bus expansion and transit operating funding.

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RESULTS

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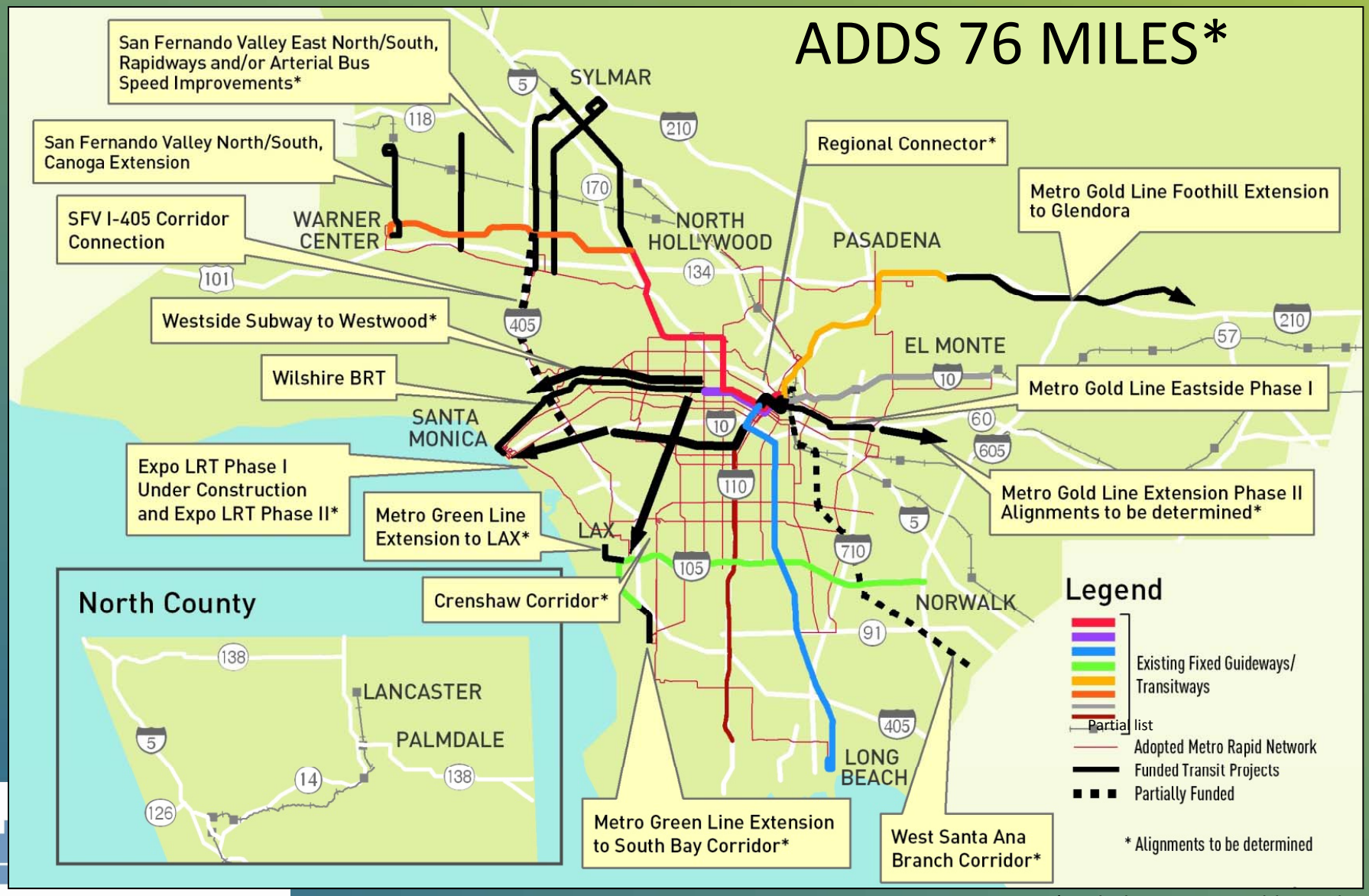
MEASURE R RAIL TRANSIT



*Excludes 11.5 mi. additional BRT

Measure R Transit Benefits

Jobs : 160,000 transit construction jobs in LA County

Transit Growth: 77 million more annual transit boardings

Congestion relief : 208 million fewer vehicle miles traveled

Air quality: Eliminate 568,458 pounds emissions/year

Fuel Savings: Save 10.3 million gallons gasoline/year

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“The 30-10 Plan”

With Sufficient Low-interest Financing

LA Metro Can Build the 30 year

Measure R Transit Program of 12 Projects

in 10 years!

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"30-10 Plan"
Proposed Federal Funding Strategies

Inspired initially by the proposed National Infrastructure Development Bank

1. **<u>Expanded TIFIA</u>:**
   - **Direct low-interest federal loans**
   - **More robust funding allocation**
   - **Portfolio of projects eligible**
2. **<u>Qualified Transportation Investment Bonds</u>:**
   - **Agency issues bonds to private investors**
   - **Federal government subsidizes interest with tax credits**
   - **Portfolio of projects eligible**

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Advantages
To the Local Agency and Community

- Accelerated development of potentially multiple interconnected projects
- Significant and accelerated job creation
- Accelerated economic development benefits
- Significantly lower project construction costs
- Accelerated environmental benefits
- Accelerated local fiscal benefits

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Advantages To the Federal Government

- Its cheaper, requiring a much lower capital outlay proportional to total infrastructure investment.
- Much less demand for existing or new tax revenues
- Much less potential effect on federal deficit
- Available capital can be allocated to many more communities
- Accelerated stimulation of local infrastructure investment
- Accelerated new job creation in many more communities
- Accelerated realization of new fiscal resources

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National Coalition Building

- What began as a smart local idea with strong local business, labor, environmental and voter support…

  must become…

- A national program that identifies and builds support throughout the nation.

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Building a Coalition for a Comprehensive Transportation System in Los Angeles County

www.MoveLa.org

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