The District of Columbia is more than the nation’s Federal City.

- Federal employees account for 28% of all DC workers.
- An average 1,000 jobs added each month in 2012.
- 17.9 million tourists visited in 2011; visitors have increased 20% in 5 years.
Five-year strategy will create 100,000 new jobs and generate $1 billion in new tax revenue

Six visions are behind the 52 strategic initiatives

1. Most business-friendly economy in the nation
2. Largest technology center on the East Coast
3. Nation’s destination of choice
4. End of retail leakage
5. Best-in-class global medical center
6. Top North American destination for foreign investors, businesses and tourists

Outcome

100,000 new jobs and $1 billion new tax revenue
DC is working to create the largest technology center on the East Coast.

- Fastest growing sector in DC
- Over 21,000 jobs in 2012
- Over 2,000 businesses in 2012
- At least 150 startups
- $222 million in venture capital invested in 2011
Exciting neighborhoods and amenities are attracting young talent to DC.

- DC’s population is growing by 1,000 people per month
Engaging the tech community has been key to diversifying the District’s economy.

Engaged and retained tech anchor LivingSocial

Dedicated a staff member to focus on tech business development

Met with 30 CEOs and investors to brainstorm policy initiatives

Formed a Digital Alliance with Microsoft to promote tech activity
The District has grown the tech sector through strategic investments and public-private partnerships.

Attracted Fortify VC, The Fort business accelerator, and Distilled Intelligence conference.

Expanded New Brand Analytics’ market through Grade.DC.Gov initiative.

Updated DC Tech Incentives tax credit program.
Looking ahead the District will connect tech to lower income communities and support business incubation.

- **Summer Youth Employment Program**
- **St. Elizabeths Microsoft Innovation Center**
- **Affordable Office Space and Incubation**